

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1100	1000	1140	1040	1080	1060	1085
ABB	5500	5000	5700	5300	5400	5300	5445
ABCAPITAL	300	290	310	270	310	290	290
ADANIENSOL	900	840	900	860	860	800	879
ADANIENT	2600	2400	2600	2500	2400	2800	2533
ADANIGREEN	1160	1000	1160	1040	1000	800	1035
ADANIPORTS	1460	1400	1460	1440	1420	1200	1433
ALKEM	5500	5500	5550	5500	5500	5300	5556
AMBER	8300	7500	8300	8200	8200	7400	8315
AMBUJACEM	600	650	615	570	595	600	584
ANGELONE	2300	2200	1800	2450	2300	2000	2250
APLAPOLLO	1800	1600	1760	1660	1740	1640	1696
APOLLOHOSP	7900	7900	7900	7750	7600	7900	7835
ASHOKLEY	140	125	145	145	140	130	140
ASIANPAINT	2600	2500	2560	2400	2500	2360	2491
ASTRAL	1500	1400	1480	1380	1600	1420	1454
AUBANK	730	700	730	690	740	710	721
AUROPHARMA	1100	1100	1140	1100	1100	1080	1123
AXISBANK	1120	1100	1140	1090	1100	1020	1139
BAJAJ-AUTO	9500	9000	9100	8900	10400	9100	8990
BAJAJFINSV	2100	1900	2080	2060	2100	2000	2071
BAJFINANCE	1000	1000	1000	890	940	970	996
BANDHANBNK	170	160	180	160	175	175	168
BANKBARODA	260	240	265	255	250	240	253
BANKINDIA	125	120	130	90	120	100	121
BDL	1650	1500	1700	1650	1600	1400	1635
BEL	420	400	415	385	405	395	411
BHARATFORG	1300	1220	1280	1280	1200	1300	1274
BHARTIARTL	1960	1900	1960	1980	1940	1780	1965
BHEL	240	230	240	245	235	220	238
BIOCON	370	360	375	370	360	360	370
BLUESTARCO	2000	1900	2040	1960	2000	1900	1966
BOSCHLTD	42000	41000	42000	39500	41000	37000	39850
BPCL	330	320	345	335	330	305	331
BRITANNIA	6600	6100	6100	5750	6450	5800	6093
BSE	2300	2200	2200	2150	2400	2200	2190

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	4200	3800	4500	4100	4000	3600	4106
CANBK	120	110	123	118	116	110	118
CDSL	1600	1600	1600	1520	1800	1540	1588
CGPOWER	840	740	790	740	840	780	782
CHOLAFIN	1600	1500	1680	1540	1580	1520	1587
CIPLA	1600	1560	1560	1560	1580	1540	1579
COALINDIA	400	390	400	390	420	380	395
COFORGE	1820	1800	1820	1900	1760	1760	1802
COLPAL	2500	2300	2500	2320	2600	2260	2347
CONCOR	560	540	560	560	590	570	556
CROMPTON	320	300	320	310	345	305	314
CUMMINSIND	4200	3900	4200	3950	4400	4050	4076
CYIENT	1300	1200	1300	1160	1160	1240	1245
DABUR	550	540	530	530	565	535	537
DALBHARAT	2480	2300	2480	2300	2500	2440	2421
DELHIVERY	500	450	480	495	510	440	480
DIVISLAB	6200	6000	6600	5900	6100	5800	6212
DIXON	18500	17000	18500	18500	19000	17500	18236
DLF	800	780	800	780	840	800	781
DMART	4800	4700	5400	4000	4600	4400	4760
DRREDDY	1300	1300	1360	1380	1380	1200	1315
EICHERMOT	7000	6500	7400	6900	6900	6300	6996
ETERNAL	330	300	330	340	320	320	338
EXIDEIND	430	400	420	405	440	400	416
FEDERALBNK	200	195	200	187.5	202.5	200	198
FORTIS	1060	920	960	950	940	930	958
GAIL	185	180	210	182.5	177.5	185	182
GLENMARK	2100	1980	2100	2000	2040	1800	2094
GMRAIRPORT	95	90	95	95	92	94	93
GODREJCP	1300	1160	1240	1160	1260	1100	1234
GODREJPROP	2200	2000	2150	2150	2100	2000	2149
GRASIM	2900	2800	2980	2880	2900	2740	2885

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
HAL	5000	4600	5600	4900	4900	4500	4932
HAVELLS	1620	1600	1600	1600	1700	1460	1594
HCLTECH	1500	1400	1480	1400	1560	1440	1473
HDFCAMC	5900	5700	5800	5900	5700	5600	5865
HDFCBANK	1000	970	970	960	1010	980	970
HDFCLIFE	800	780	840	760	770	720	780
HEROMOTOCO	5500	5000	5500	5400	5350	5000	5401
HFCL	80	75	60	60	80	75	77
HINDALCO	760	720	760	720	800	730	745
HINDPETRO	420	410	425	410	410	380	414
HINDUNILVR	2700	2600	2600	2560	2800	2580	2569
HINDZINC	470	440	460	440	490	430	454
HUDCO	230	225	230	225	225	220	229
ICICIBANK	1420	1400	1420	1400	1500	1450	1407
ICICIGI	1900	1840	1960	1800	2020	1840	1866
ICICIPRULI	610	600	610	580	650	600	605
IDEA	9	7	0	8	8	10	8
IDFCFIRSTB	75	72	72	71	70	70	72
IEX	150	145	150	150	160	140	149
IGL	220	205	220	205	215	185	216
IIFL	460	430	480	460	450	440	456
INDHOTEL	800	780	820	740	850	780	777
INDIANB	700	670	710	680	680	660	703
INDIGO	5800	5700	5800	5700	5500	5500	5692
INDUSINDBK	750	740	820	730	740	710	746
INDUSTOWER	360	350	360	355	380	350	357
INFY	1600	1440	1600	1460	1500	1500	1538
INOXWIND	150	140	155	155	150	140	152
IOC	150	150	150	150	145	145	149
IRCTC	760	730	760	740	730	690	738
IREDA	160	160	150	160	155	145	161
IRFC	130	125	133	128	130	118	130
SUZLON	60	58	69	57	60	55	61
ITC	420	410	410	400	430	410	412

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1050	1000	1050	1000	1100	1040	1048
JIOFIN	320	310	335	305	330	315	318
JSWENERGY	550	480	550	540	540	480	547
JSWSTEEL	1200	1000	1180	1080	1150	1110	1126
JUBLFOOD	660	630	650	610	710	580	628
KALYANKJIL	530	500	530	510	580	500	514
KAYNES	7300	7000	8000	6500	7000	6400	7162
KEI	4300	4300	4300	4200	4100	3800	4217
KFINTECH	1150	1100	1200	1100	1150	1050	1145
KOTAKBANK	2000	2000	2060	2140	2140	2060	2039
KPITTECH	1320	1220	1320	1240	1340	1260	1287
LAURUSLABS	940	900	990	940	920	880	933
LICHSGFIN	600	580	640	610	600	570	594
LICI	900	900	900	890	880	880	896
LODHA	1300	1180	1240	1160	1200	1200	1218
LT	3600	3600	3700	3650	3950	3600	3688
LTF	250	220	257.5	235	260	250	248
LTIM	5600	5100	6200	5200	6000	5100	5515
LUPIN	2100	1900	2200	2060	2000	1920	2061
M&M	3700	3500	3700	3500	4100	3600	3606
MANAPPURAM	300	280	295	285	310	260	288
MANKIND	2700	2600	2750	2650	2600	2450	2667
MARICO	750	700	710	680	770	700	723
MARUTI	16000	15000	16200	15600	15800	14000	15830
MAXHEALTH	1200	1100	1200	1100	1300	1160	1164
MAZDOCK	3000	2900	3100	2500	2900	2900	2997
MCX	8000	8000	8100	7300	8000	7600	8061
MFSL	1700	1500	1580	1500	1680	1580	1564
MOTHERSON	110	100	110	100	107.5	90	109
MPHASIS	3000	3050	3250	2950	3100	2850	2998
MUTHOOTFIN	2900	2800	3000	3000	2900	2700	2939
NATIONALUM	220	180	210	190	220	220	212
NAUKRI	1400	1300	1500	1320	1420	1360	1378
NUVAMA	6500	6500	7200	6200	6400	5400	6431

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	110	105	125	105	110	103	111
NCC	220	205	220	205	240	210	217
NESTLEIND	1220	1200	1210	1190	1250	1200	1199
NHPC	90	80	92	84	90	78	88
NMDC	75	71	78	77	80	74	77
NTPC	340	330	270	335	345	320	339
NYKAA	250	240	250	245	245	240	245
OBEROIRLTY	1700	1600	1720	1720	1680	1520	1672
OFSS	10000	8000	9500	8600	9000	9000	9061
OIL	410	400	410	390	400	370	405
ONGC	240	235	240	235	250	230	237
PAGEIND	47000	42000	47000	42000	51500	41000	43730
PATANJALI	600	600	610	610	660	600	610
PAYTM	1300	1200	1200	1100	1400	1120	1180
PERSISTENT	5700	5000	5600	5500	6200	5600	5525
PETRONET	280	280	290	265	285	285	280
PFC	410	400	430	400	410	380	410
PGEL	600	560	680	520	580	560	572
PHOENIXLTD	1800	1500	1700	1600	1800	1540	1636
PIDILITIND	3300	3000	3080	2960	3240	3020	3059
PIIND	3800	3700	4000	3700	3750	3600	3736
PNB	115	100	115	115	112	112	114
PNBHOUSING	900	800	920	860	840	820	870
POLICYBZR	1900	1800	2000	1700	1800	1800	1812
POLYCAB	7600	7000	7600	7400	7400	6200	7559
POWERGRID	290	280	290	240	305	285	287
PPLPHARMA	210	200	215	200	205	190	209
PRESTIGE	1700	1540	1620	1540	1600	1580	1627
RBLBANK	280	240	230	270	260	260	273
RECLTD	390	370	410	390	380	360	386
RELIANCE	1500	1400	1420	1360	1400	1400	1412
RVNL	370	320	380	370	360	320	364
SAIL	140	130	138	135	135	120	136
SBICARD	900	900	890	850	930	880	871

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	1840	1800	1940	1860	1900	1800	1845
SBIN	860	820	870	860	860	770	864
SHREECEM	30000	29000	30000	26000	30500	29000	29925
SHRIRAMFIN	700	620	650	640	630	600	634
SIEMENS	3300	3200	3300	3150	3700	3100	3332
SOLARINDS	15000	13000	15000	14000	15500	12500	14706
SONACOMS	460	410	450	420	470	440	437
SRF	3000	2800	3050	3000	3000	2900	2948
SUNPHARMA	1620	1600	1720	1620	1680	1500	1661
SUPREMEIND	4700	4200	4800	4200	5000	4500	4428
SYNGENE	700	630	690	630	700	650	666
TATACHEM	1050	1000	1070	1000	1000	910	996
TATACONSUM	1200	970	1120	1080	1140	1070	1130
TATAELXSI	6000	5700	6600	5400	5900	5700	5696
TATAMOTORS	720	700	710	710	840	610	710
TATAPOWER	400	390	415	395	400	420	398
TATASTEEL	173	160	180	175	175	160	172
TATATECH	750	700	790	730	760	680	725
TCS	3200	3000	3160	3040	3100	3100	3175
TECHM	1580	1480	1460	1500	1560	1440	1556
TIINDIA	3400	3300	3500	3300	3200	3400	3341
TITAGARH	960	900	980	900	940	880	957
TITAN	3600	3600	3500	3500	3650	3550	3480
TORNTPHARM	3700	3400	3650	3600	3700	3200	3636
TORNTPOWER	1300	1300	1300	1220	1360	1260	1269
TRENT	5500	5200	5100	5000	6100	5200	5099
TVSMOTOR	3600	3300	3550	3300	3900	3200	3542
ULTRACEMCO	13000	12500	12600	12100	13200	12600	12555
UNIONBANK	140	140	145	140	135	135	140
UNITDSPR	1400	1300	1320	1300	1340	1280	1333
UNOMINDA	1320	1100	1380	1260	1300	1280	1325
UPL	700	700	700	660	800	700	694

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	470	480	450	470	440	476
VEDL	460	450	460	450	470	430	457
VOLTAS	1420	1340	1520	1360	1460	1300	1411
WIPRO	260	250	260	255	263	240	256
YESBANK	22	20	22	21	20	20	21
ZYDUSLIFE	1100	1000	1100	1010	1070	1000	1041

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com